**MINUTES OF THE AUDIT COMMITTEE MEETING OF THE
UNIVERSITY OF MASSACHUSETTS BUILDING AUTHORITY**

Monday, May 23, 2022 at 11:00 am

REMOTE MEETING

PUBLIC LINK (Via Zoom)   **DIAL-IN INFORMATION**

https://umassp.zoom.us/j/96268252877   **646-876-9923 301-715-8592**

Webinar ID: 962 6825 2877

The Audit Committee (the "Committee") convened on Monday, May 23, 2022. The meeting began at 11:02 am. In attendance were the following:

Committee Members Present: Mary Burns, Audit Committee Chair; Victor Woolridge, UMBA Board Chair, James McGaugh and Kelly O'Neill.

Building Authority Personnel: Barbara J. Kroncke, Executive Director; David P. Mullen, Deputy Director/General Counsel; Aaron D'Elia, Chief Financial Officer, Larissa Serebryanaya, Controller and Patti Vantine, Manager of Administrative Affairs.

University of Massachusetts System Office: Matthew Gorzkowicz, UMass Associate Vice President

Others: Brock Romano, KPMG; Zachary Penfold, KPMG

Executive Director Kroncke opened the meeting and thanked committee members and staff for attending. She asked Deputy Director/General Counsel David Mullen to review the Technology Usage for the meeting.

Deputy Director/General Counsel Mullen reviewed the Governor's Executive Order that allows for remote participation has been extended to July 15, 2022 and explained that although members of the public are participating in the meeting and they are in a listen and view status with no ability to share audio or video. He explained that all votes will be taken by roll call vote and then turned the meeting over to Committee Chair Mary Burns.

Chair Burns convened the meeting and asked for a vote to approve the minutes from the December 7, 2021 Audit Committee meeting. A motion was approved and a roll call vote unanimously approved the minutes. Chair Burns then introduced KPMG and asked that they provide their report.

KPMG, through Brock Romano and Zachary Penfold, presented their engagement scope, timetable and communications plan.

Meeting was adjourned at 11:23 am.